

State of South Carolina

County of GREENVILLE

GREENVILLE CO. S. C.
OCT 28 2 36 PM '82
DONNIE TANKERSLEY
R.M.C.

Mortgage of Real Estate



THIS MORTGAGE made this 27th day of October, 1982,

by Gatewood Builders, Inc.

(hereinafter referred to as "Mortgagor") and given to SOUTHERN BANK & TRUST CO.

(hereinafter referred to as "Mortgagee"), whose address is P. O. Box 1329, Greenville, South Carolina 29602

WITNESSETH:

THAT WHEREAS, Gatewood Builders, Inc. is indebted to Mortgagee in the maximum principal sum of Twenty-Two Thousand Five Hundred and No/100 Dollars (\$ 22,500.00), which indebtedness is evidenced by the Note of Gatewood Builders, Inc. of even date herewith, said principal together with interest thereon being payable as provided for in said Note, the final maturity of which is April 25, 1983 after the date hereof, the terms of said Note and any agreement modifying it are incorporated herein by reference.

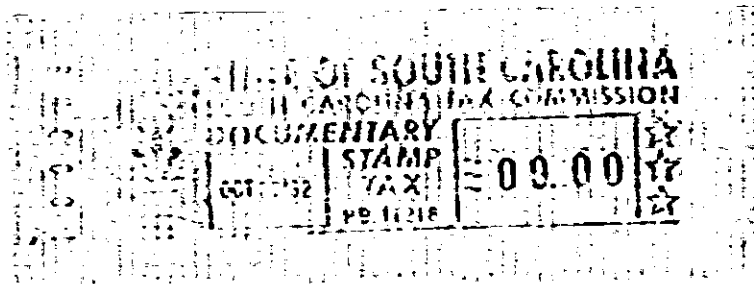
NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS that the said Mortgagor, for and in consideration of the aforesaid indebtedness and in order to secure the payment thereof together with any renewals or extensions or modifications thereof upon the same or different terms or at the same or different rate of interest and also to secure in accordance with Section 29-3-50, as amended, Code of Laws of South Carolina (1976): (i) all future advances and readvances that may subsequently be made to Mortgagor by Mortgagee evidenced by the aforesaid Note, or by other promissory notes, and all renewals and extensions thereof; and (ii) all other indebtedness of Mortgagor to Mortgagee, now or hereafter existing, whether direct or indirect, the maximum amount of all indebtedness outstanding at any one time secured hereby not to exceed \$ 22,500.00 plus interest thereon, all charges and expenses of collection incurred by Mortgagee including court costs and reasonable attorney's fees, has granted, bargained, sold, released and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described property:

ALL that certain piece, parcel or lot of land situate, lying and being in the City of Greenville, County of Greenville, State of South Carolina, on the southwestern side of Glenn Street and being known and designated as Lot No. 14 on a plat made by R. A. Moore, in March, 1945, and recorded in the RMC Office for Greenville County in Plat Book 0 at Page 116, and having such metes and bounds as shown thereon, reference to said plat being made for a more complete description.

THIS is the same property as that conveyed to the Mortgagor herein by deed from Heriot Clarkson Mungo, III and Sharon W. Mungo, dated October 27, 1982, and recorded in the RMC Office for Greenville County in Deed Book 1176 at Page 217 on October 28, 1982.

THE mailing address of the Mortgagee herein is P. O. Box 1329, Greenville, South Carolina 29602.

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TOGETHER with all and singular rights, members, hereditaments and appurtenances belonging or in any way incident or appertaining thereto; all improvements now or hereafter situated thereon; and all fixtures now or hereafter attached thereto (all of the same being deemed part of the Property and included in any reference thereto);

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